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Kentucky Real Estate Commission**
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**KENTUCKY REAL ESTATE COMMISSION (KREC)
FORMS SUB-COMMITTEE**

SPECIAL MEETING MINUTES

Tuesday, May 12, 2021

1:00 pm EST

*** This meeting occurred via Zoom Teleconferencing, pursuant to KRS 61.826***

Commission Members Present

Commissioner Larry Disney
Commissioner James Simpson

KREA Staff

Robert Laurence Astorino, Executive Director
John Hardesty, General Counsel
Hannah Carlin, Education Coordinator
Angie Reynolds, Administrative Specialist III

No Guests Present

The Kentucky Real Estate Commission Form Sub-committee meeting was called to order through video teleconference by Commissioner Jim Simpson at 1:07 p.m. on May 12, 2021. Roll call was taken and a quorum was present.

Discussion of 201 KAR 11:121 and Incorporated Forms

General Counsel presented the following forms and recommendations for review. He stated that a few changes were needed to conform to regulation 201 KAR 11:121.

1. At this time Commissioner Disney made the motion to recommend to the full Commission to approve the changes to the **KREC Form 400: A Guide to Agency Relationships** form as presented, Commissioner Simpson seconded. All in favor and the motion passed.
2. At this time Commissioner Simpson made the motion to recommend to the full Commission to approve the changes to the **KREC Form 401: Agency Consent Agreements (Buyer) and (Seller)** forms as presented, Commissioner Disney seconded. All in favor and the motion passed.
3. At this time Commissioner Disney made the motion to recommend to the full Commission to approve the changes to the **KREC Form 402: Seller's Disclosure of Property Conditions** form as presented, Commissioner Simpson seconded. All in favor and the motion passed.
4. At this time Commissioner Simpson made the motion to recommend to the full Commission to approve the changes to remove from 201 KAR 11:121 Section 6(2) the requirement in subsection (e) that the Agency Consent Agreement provide disclosure of prior contact with a former prospective client who is involved in the presently contemplated real estate transaction. Commissioner Disney seconded. All in favor, the motion passed.

Meeting Adjournment

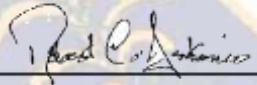
The next KREC meeting will be May 20, 2021 at 9:00 a.m. for the regular meeting. Watch for a zoom link.

Commissioner Disney made a motion to adjourn the meeting. Commissioner Simpson seconded. Having all favor, the motion carried and the meeting adjourned at 1:31 p.m.

I, Robert Astorino, Executive Director of the Kentucky Real Estate Authority, have reviewed and pursuant to KRS 324B.060, have (Approved or Disapproved) the expenditures of the Kentucky Real Estate Commission (Insert name of Board) as described in these attached minutes.

Meeting Date May 12, 2021.

I have not reviewed, nor did I participate in discussions, deliberations, or decisions regarding, the actions of the Board as it relates to individual disciplinary matters, investigations, or applicant reviews.



Robert Astorino, KREA Executive Director

Date May 21, 2021

